**Market Notice**

**Date: 5 June 2020**

**Subject: Full Capital Reduction** – **Callable Bond**

**(FIRSTRAND BANK LIMITED – “FRB16”)**

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED – FRB16** note programme, investors are herewith advised of the FullCapital Reduction of the below note, effective **08 July 2020.**

|  |  |  |
| --- | --- | --- |
|  | **Reduction in nominal amount** | **Remaining nominal amount in issue** |
| **FRB16 –**  **ZAG000127622** | R 1,750,000,000.00 | R 0.00 |
|  |  |  |
|  |  |  |
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